

January 18, 2023

To

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 541300	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: INDINFR
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting of LTIDPL IndvIT Services Limited.

Please note that the Board of Directors of the LTIDPL IndvIT Services Limited, the investment manager (“IM”) of IndInfraVIT Trust (the “Trust”) at its meeting held on January 17, 2023, *inter alia* accorded its approval for the following matters:

1. The proposed subscription to shares of IndInfraVIT Project Managers Private Limited (a wholly-owned subsidiary of the Trust, *previously known as Sadbhav PIMA Private Limited*) by the Trust, for an aggregate consideration of up to INR 51,50,00,000 (“**IPMPL Subscription Transaction**”) pursuant to the share purchase and subscription agreement to be executed between the Trust, the Investment Manager, IndInfraVIT Project Managers Private Limited and Mysore-Bellary Highway Private Limited (“**MBHPL SPSA**”).
2. The proposed sale of 64% of the issued and paid up share capital of Mysore-Bellary Highway Private Limited by the Trust to IndInfraVIT Project Managers Private Limited for an aggregate consideration of INR 51,11,59,600 pursuant to the MBHPL SPSA (“**MBHPL Sale Transaction**”).
3. The proposed sale of 16% of the issued and paid up share capital of Dhule Palesner Tollway Private Limited by the Trust to IndInfraVIT Project Managers Private Limited for an aggregate consideration of INR 16,00,000 pursuant to the share purchase agreement to be executed between the Trust, the Investment Manager, IndInfraVIT Project Managers Private Limited and Dhule Palesner Tollway Private Limited (“**DPTPL Sale Transaction**”).
4. The proposed sale of 16% of the issued and paid up share capital of Nagpur-Seoni Express Way Private Limited by the Trust to IndInfraVIT Project Managers Private Limited for an aggregate consideration of INR 16,00,000 pursuant to the share purchase agreement to be executed between the Trust, the Investment Manager, IndInfraVIT Project Managers Private Limited and Nagpur-Seoni Express Way Private Limited (“**NSEPL Sale Transaction**”, together with the IPMPL Subscription Transaction, the MBHPL Sale Transaction, and the DPTPL Sale Transaction, the “**Proposed Transactions**”).
5. The execution of definitive documents and other matters in connection with the Proposed Transactions.



6. The Proposed Transactions are being undertaken on an arm's length basis.

The consummation of the Proposed Transactions will remain subject to the receipt of necessary statutory, corporate, or regulatory approvals or consents, including unitholder approval, satisfaction of the relevant conditions precedent and other considerations, including those set out in the definitive agreements.

The Trust (acting through the Investment Manager) will, in due course, undertake necessary actions for giving effect to the Proposed Transactions and matters related or incidental thereto, as may be required in accordance with applicable laws, including the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, read together with the circulars and guidelines issued thereunder and the Trust Documents. Relevant disclosures will be made or intimations will be issued, as the case may be, in connection with the same from time to time in compliance with the requirements as may be specified under applicable laws.

The meeting concluded at 3.50 p.m.

Request you to take note of the same.

Thanking you.
Yours Sincerely,
For IndInfravit Trust
By Order of the Board
LTIDPL IndvIT Services Limited
(as the Investment Manager of IndInfravit Trust)

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Date: 2023.01.18
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Rekha NB
Company Secretary and Compliance Officer

